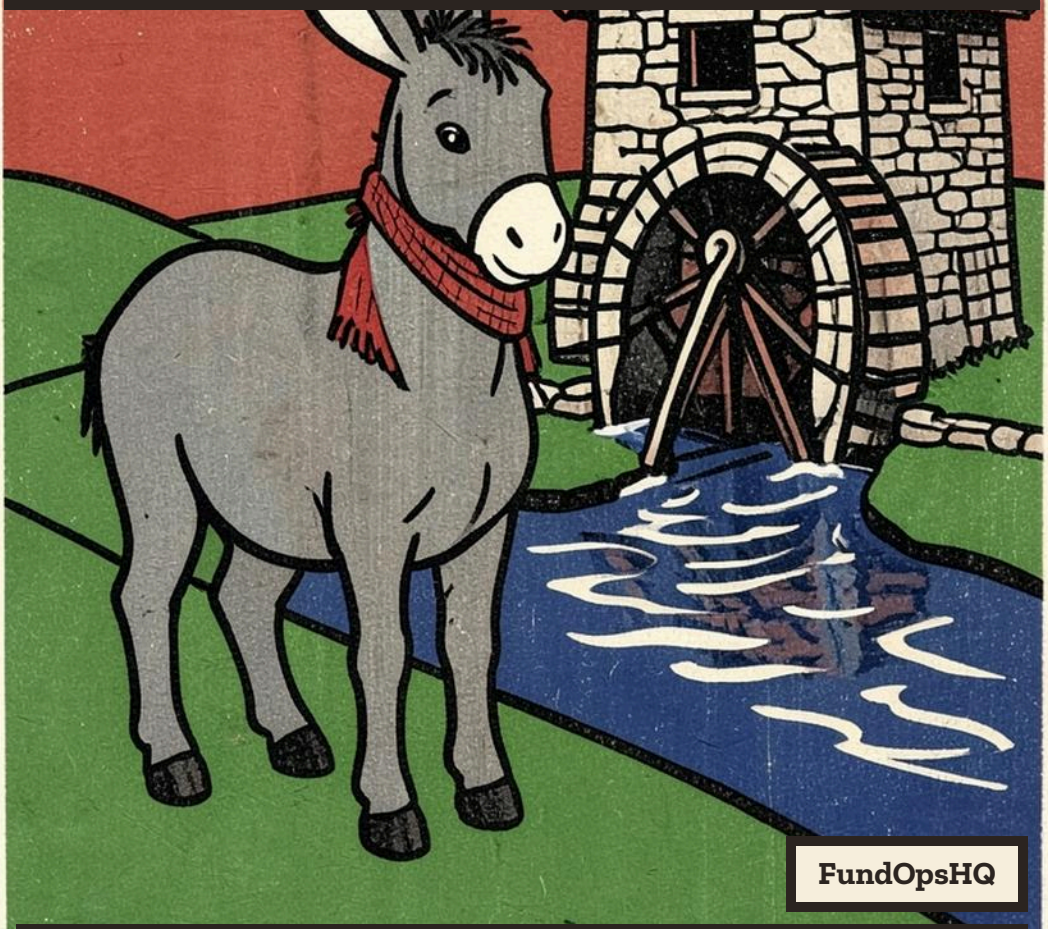
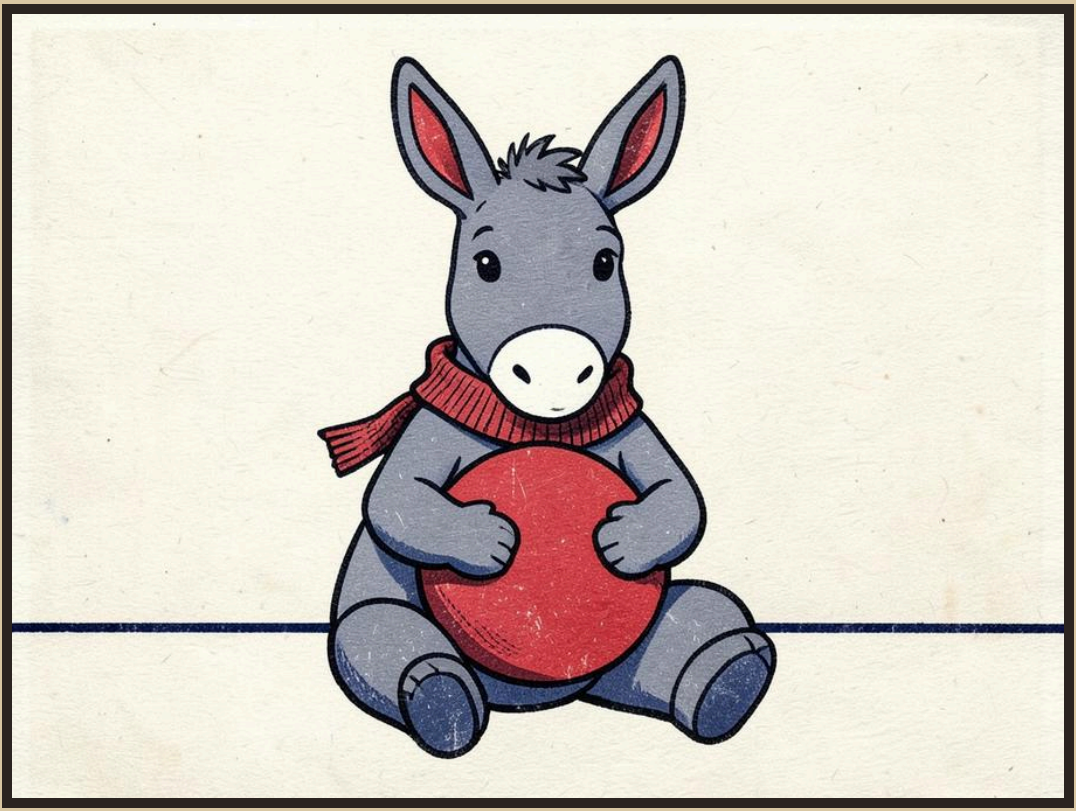
DORRIT SAYS YES AGAIN



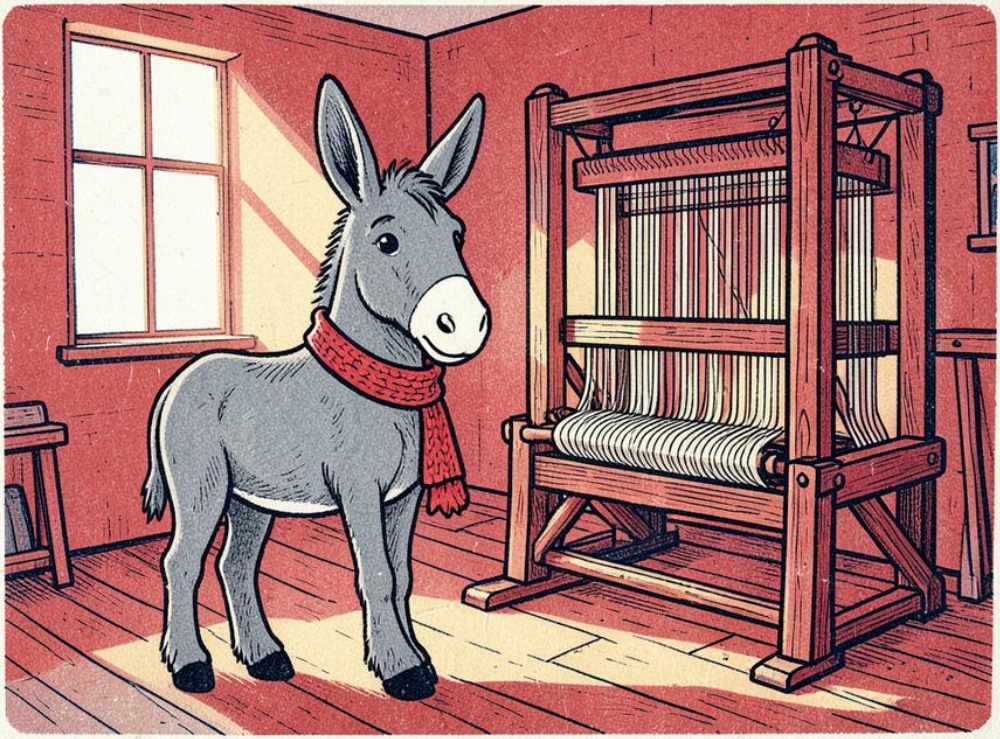
FundOpsHQ

A story about a re-up



This book belongs to

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Dorrit the donkey looked after the savings of the weavers' guild. Six years ago, she had put some of them into Ash's first fund.



Ash the beaver's fund bought small mills, the kind that ground flour and sawed wood, and helped them run better.



Now Ash was back. "I'm raising my second fund," he said. "Will you come in again?" When an investor says yes to the next fund, it is a re-up.



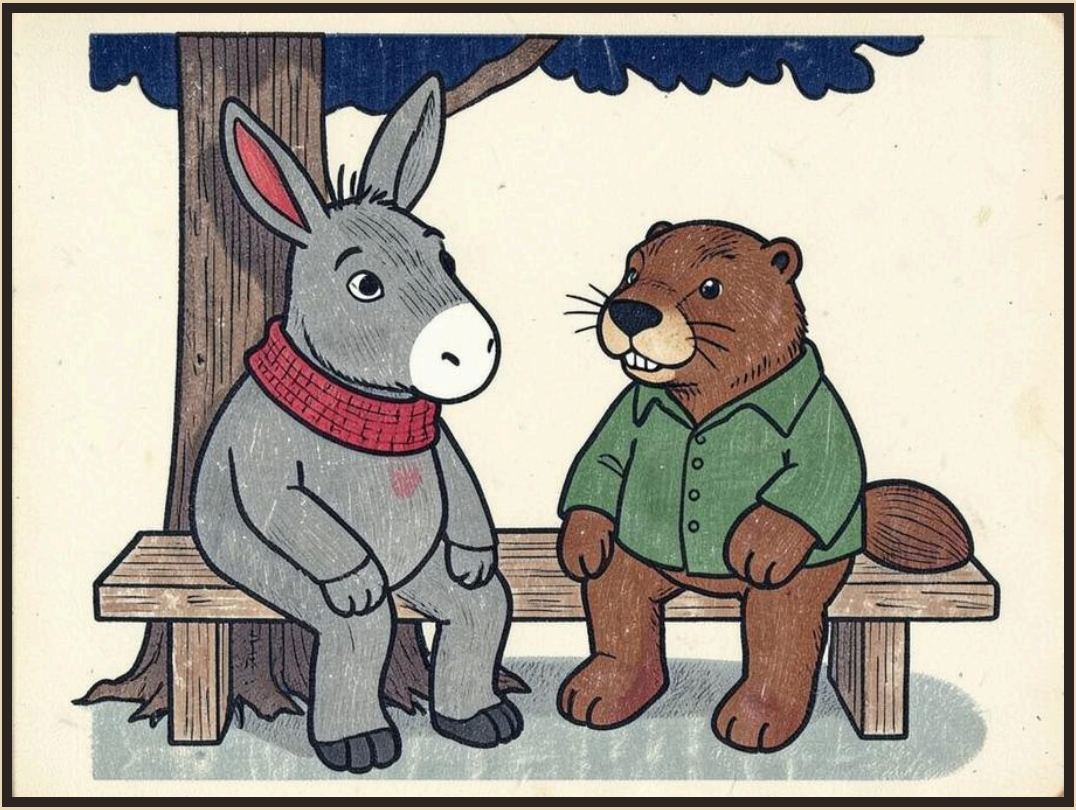
Dorrit did not answer at once. A yes would tie up the guild's savings for many years, so first she wanted to look closely.



First she looked at what had come home. For every 100 coins the guild had paid in so far, 60 had been paid back already.



That is called DPI: coins paid back for each coin paid in. Here it was 0.6. The mills still owned had value too, but only on paper until sold.



Next she asked about the team. "Are the same beavers still with you?" Ash nodded. All five had stayed, and two more had joined.



Then she asked the hardest question. "Will you still buy small mills?" Ash paused. "I hoped to buy one great big factory too."



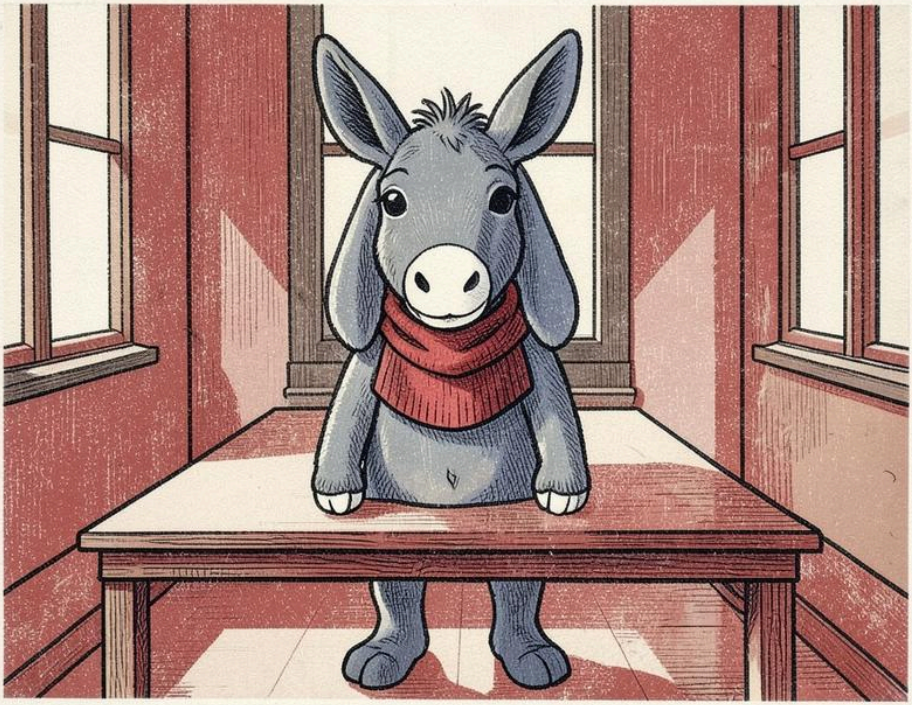
"We chose you for small mills," said Dorrit gently. "A great big factory is something else, and you have never run one."



Ash thought about it all night. In the morning he came back. "You're right. Small mills are what we know best. We will keep to them."



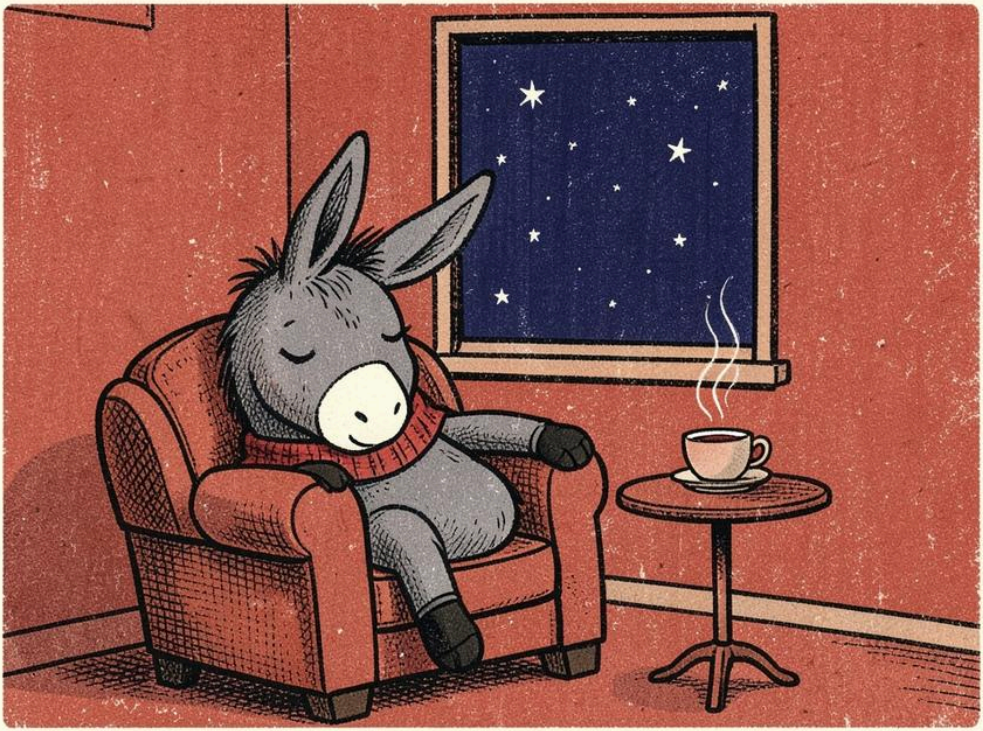
Last, Dorrit read back through his reports from the first fund. They had always come on time, and told the truth, even in the bad year.



Then she took it all to the guild's committee, who looked at it closely with her. One by one, they agreed.



"Yes," said Dorrit. "We will come in again." Ash smiled. Many investors stay with a good manager, fund after fund, and it starts with a look.



A NOTE

The words in this book are real ones, explained simply. The animals and examples are made up, and real terms vary from fund to fund. It is not advice. The pictures were drawn with an AI image model and checked by hand.

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