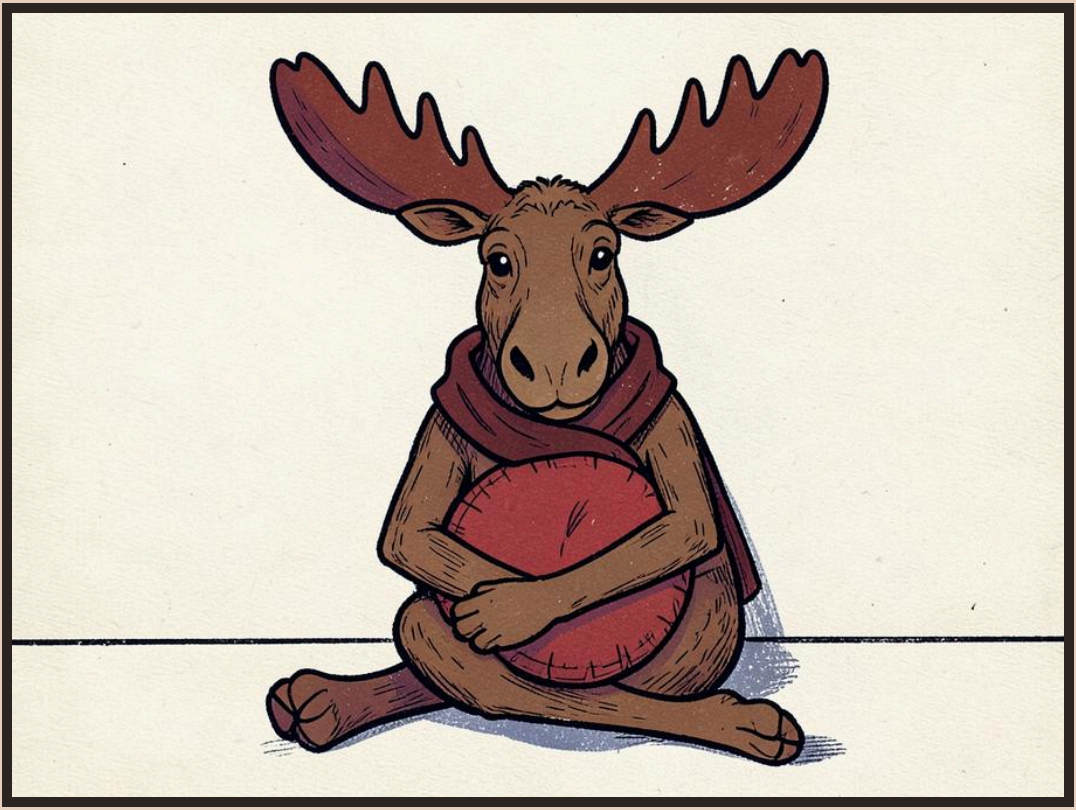
OSWIN'S LONG WINTER



FundOpsHQ

A story about the key person clause



This book belongs to

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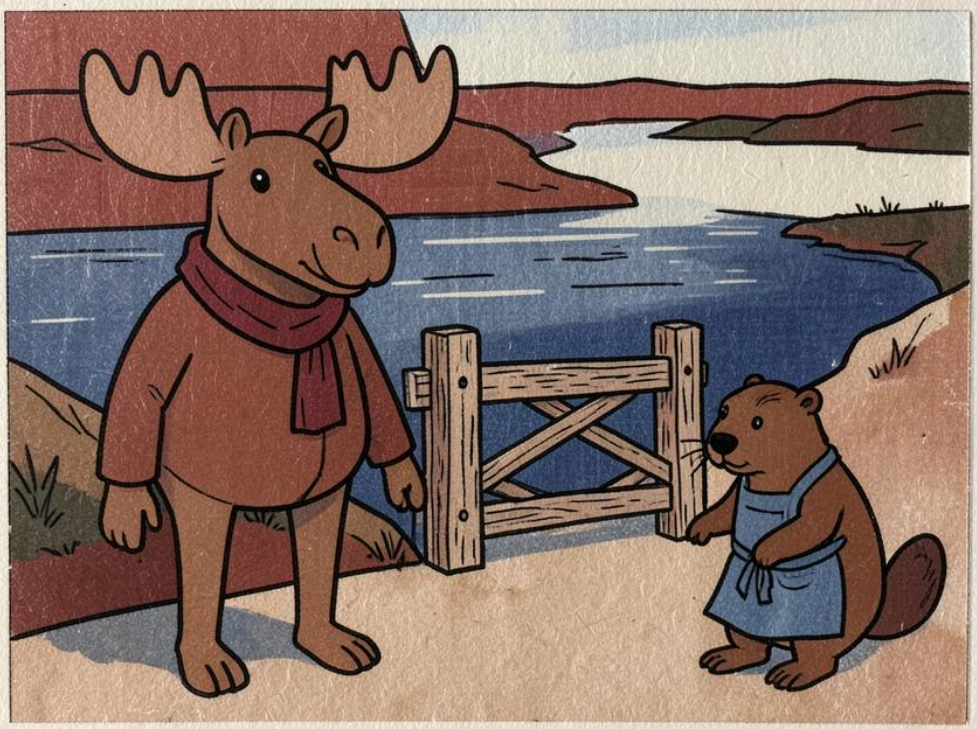
Oswin the moose and Tansy the beaver ran a fund together. It bought small fisheries along the coast and helped each one grow.



The fund's investors trusted them. So the fund's agreement named them both as key persons: the two whose time and judgement the fund relied on.



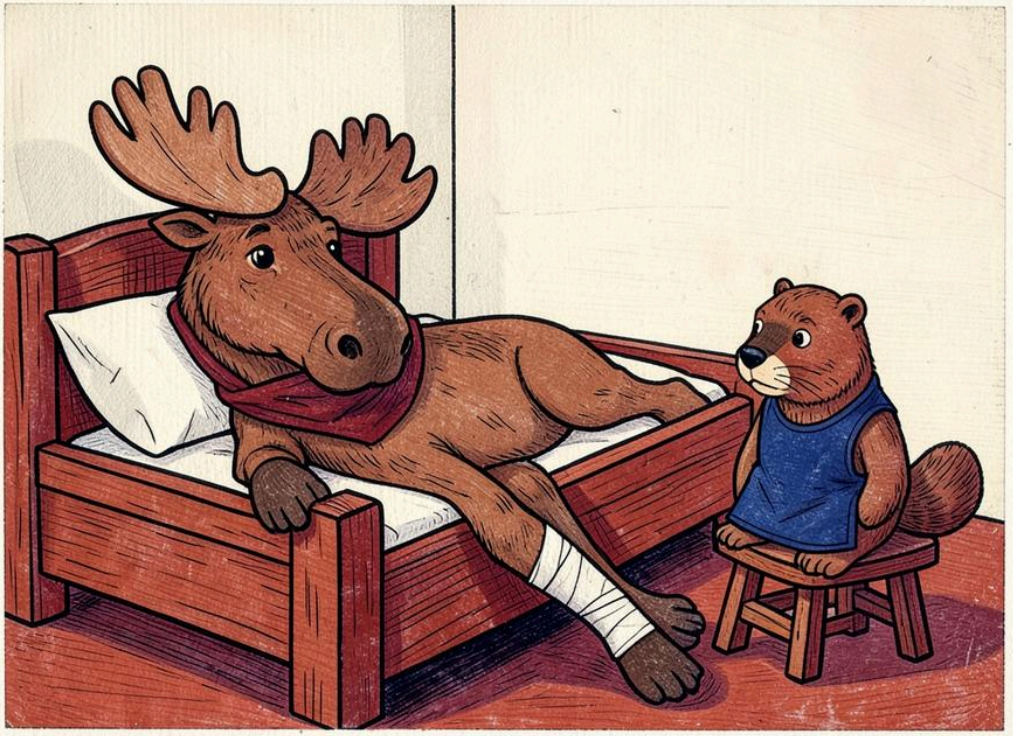
If a key person could not work for the fund for a long time, the agreement said, it must stop buying new fisheries until the investors voted.



One icy morning, Oswin slipped on the frozen river path and broke his leg. He could not work at all, the whole winter long.



Tansy had been ready to buy a smokehouse in the next bay. Now buying was paused, and without a fix the investors liked, it could end for good.



"It isn't fair to you," said Oswin from his bed. "It is fair to our investors," said Tansy. "They backed both of us. The rule protects them."



The fisheries the fund already owned carried on. Tansy still visited each one, helped them mend their nets and boats, and paid the fund's bills.



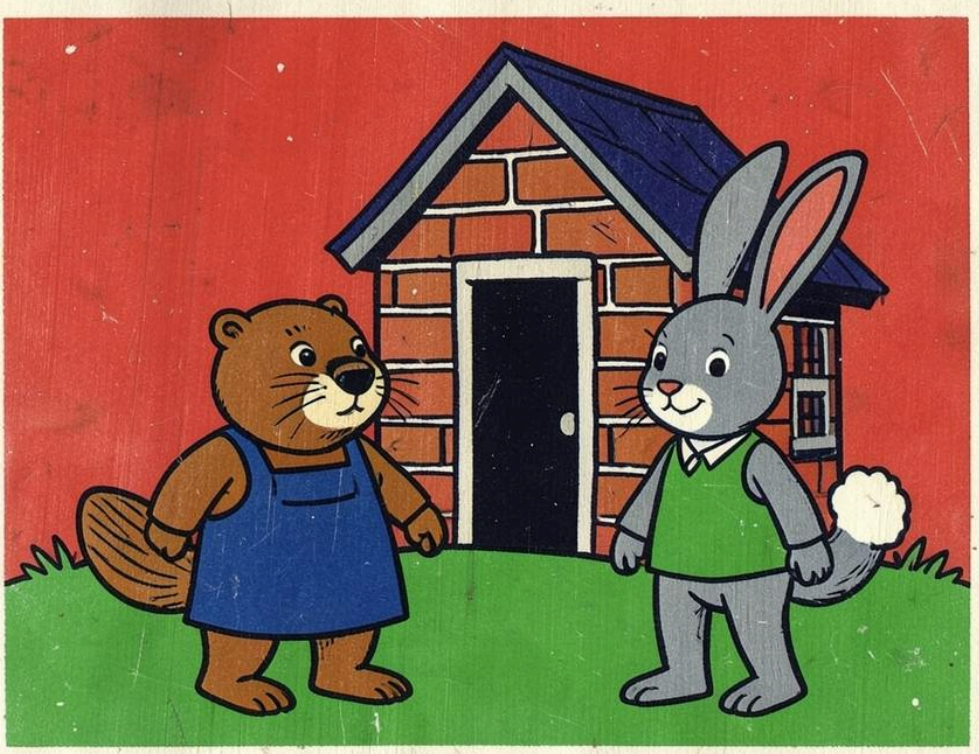
Then she wrote to every investor. She told them plainly what had happened, what she was doing, and what she proposed.



Her plan: Ash the hare, who had worked beside them for six years, would become a key person too. The investors would vote on it.



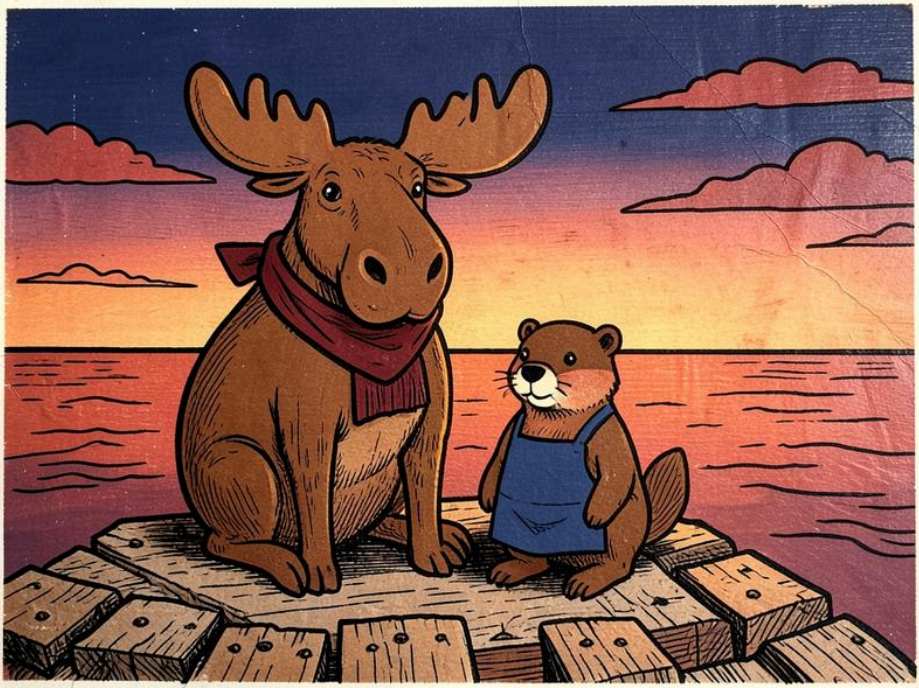
The investors asked Ash many questions. They looked at the fisheries he had helped to grow. Then they voted, and enough of them said yes.



The pause was over. In spring, Tansy and Ash bought the little smokehouse in the next bay, and the fund went back to work.



When the ice had melted, Oswin walked slowly down to the harbour on his mended leg. "You kept their trust," he said to Tansy.



"The rule kept it," said Tansy. "It told everyone ahead of time what would happen if one of us was away. So nobody had to guess."



A NOTE

The words in this book are real ones, explained simply. The animals and examples are made up, and real terms vary from fund to fund. It is not advice. The pictures were drawn with an AI image model and checked by hand.

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