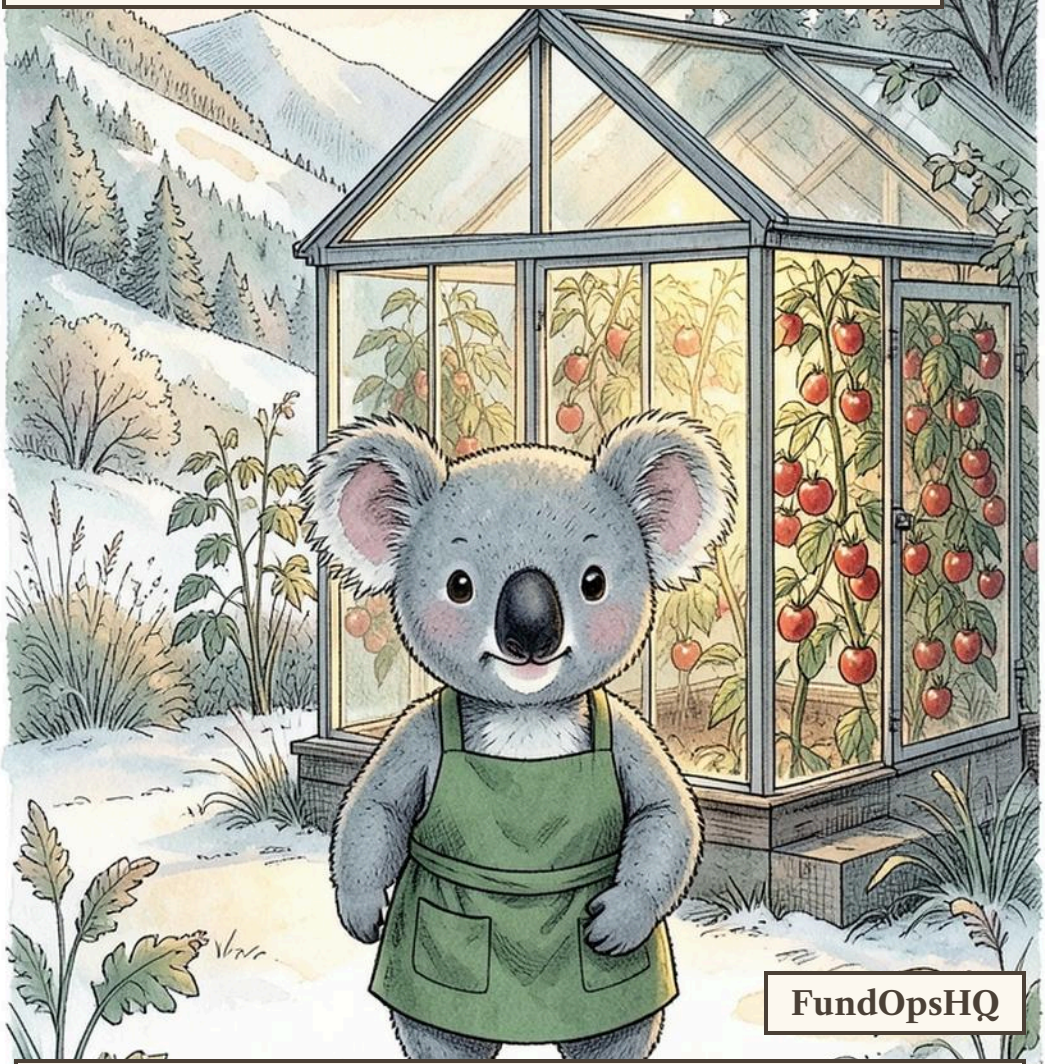
Rowan's Own Coins



FundOpsHQ

A story about a GP commitment



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Rowan the koala grew tomatoes in glasshouses in a cold valley. All winter long, his were the only fresh tomatoes for miles around.



Other growers wanted glasshouses too, but glass costs a great deal. Rowan had an idea: a fund to help them build.



A fund gathers money from many investors and backs many businesses. Rowan would pick the growers and help them. He would be the general partner.



Maud the bear looked after the savings of the valley's retired millers. She came to hear Rowan's plan, and she listened carefully.



"It is a good plan," said Maud. "But first, tell me this. How many of your own coins will you put into the fund?"



Rowan was puzzled. He would be paid a yearly fee for running the fund. Wasn't all his hard work enough?



"The fee is paid in good years and bad," said Maud gently. "Your own coins would rise and fall with ours. Then we are all in the same boat."



Putting your own coins in beside the investors' is called a GP commitment. Many investors ask for at least 1 coin in every 100.



Rowan put in 2 coins for every 100 in the fund: small beside Maud's share, but nearly all he had saved. Maud nodded, and put her coins in too.



In the second spring, a hailstorm cracked the glass on three new glasshouses. Those glasshouses lost money, and so did Rowan's own coins.



Rowan worked late every night, helping the growers mend each pane and plant again. He felt every loss himself, just as Maud did.



Years passed, and the valley glowed with glasshouses all winter. The fund paid its investors back and more, and Rowan's coins grew with theirs.



"You trusted me with your coins," Rowan told Maud, "so I put mine right beside them." Maud smiled. "That is why I said yes."



A note

The words in this book are real ones, explained simply. The animals and examples are made up, and real terms vary from fund to fund. It is not advice. The pictures were drawn with an AI image model and checked by hand.

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