TILDA AND THE ORCHARD



FundOpsHQ

A story about patient money

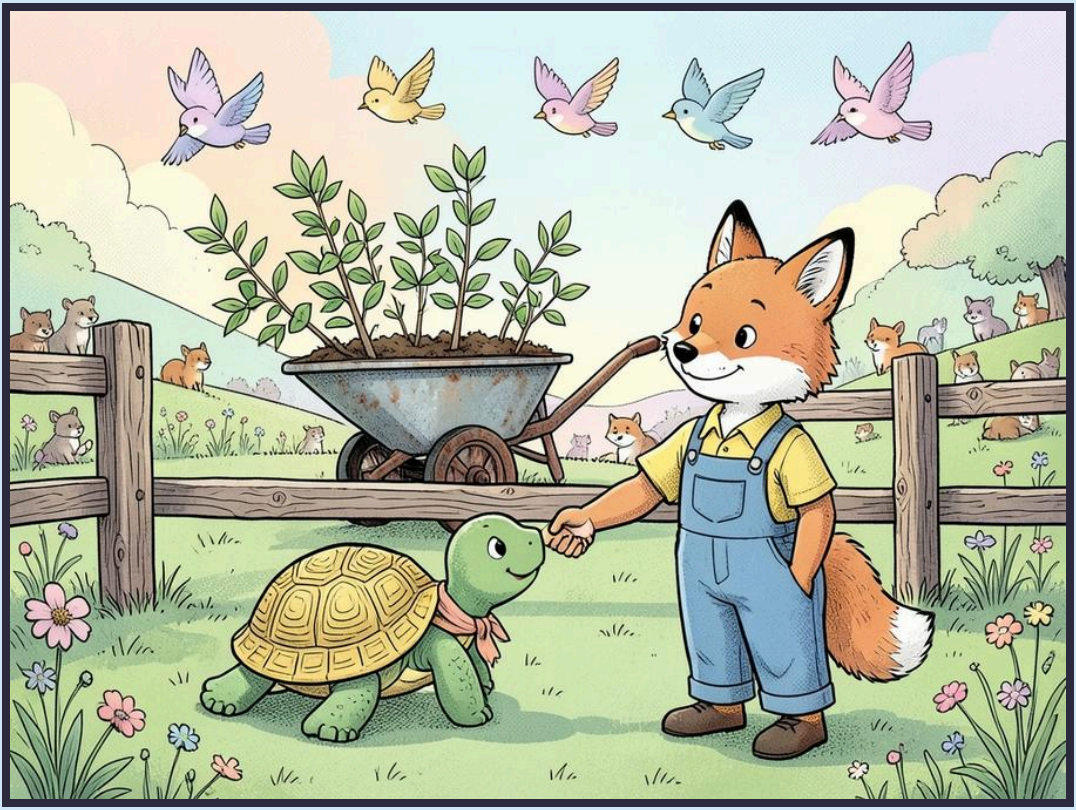


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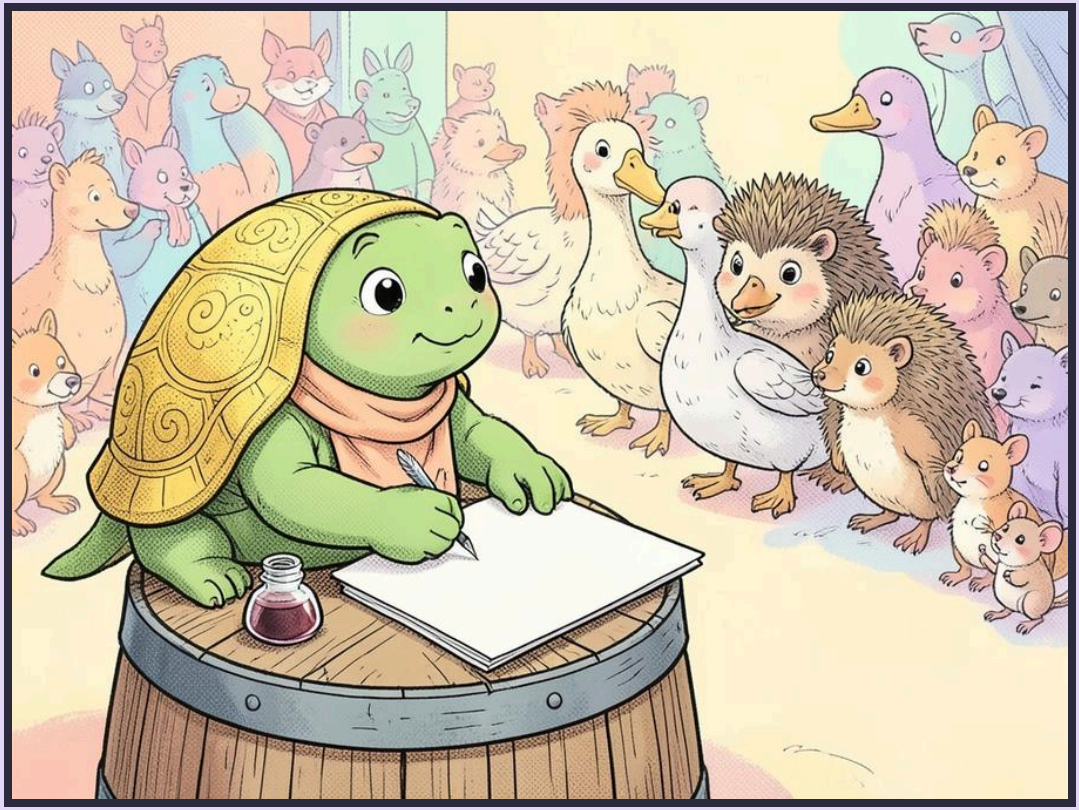
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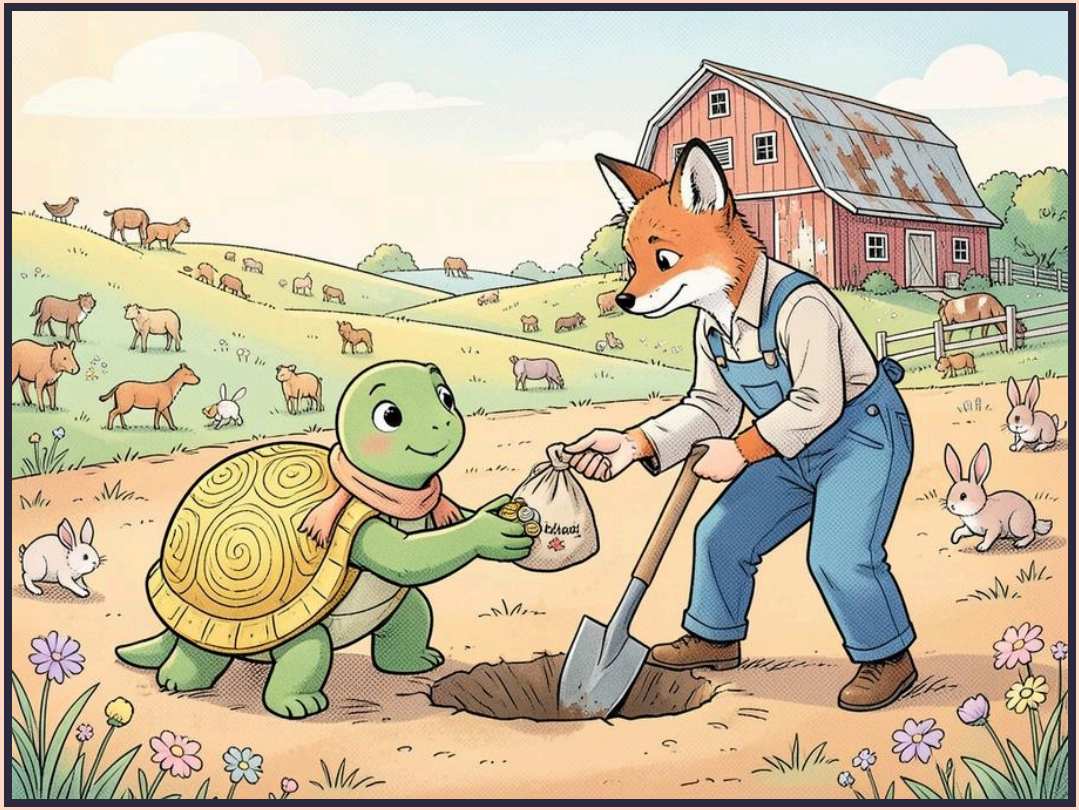
Tilda the tortoise had saved some money. She wanted it to grow, and she was in no hurry.



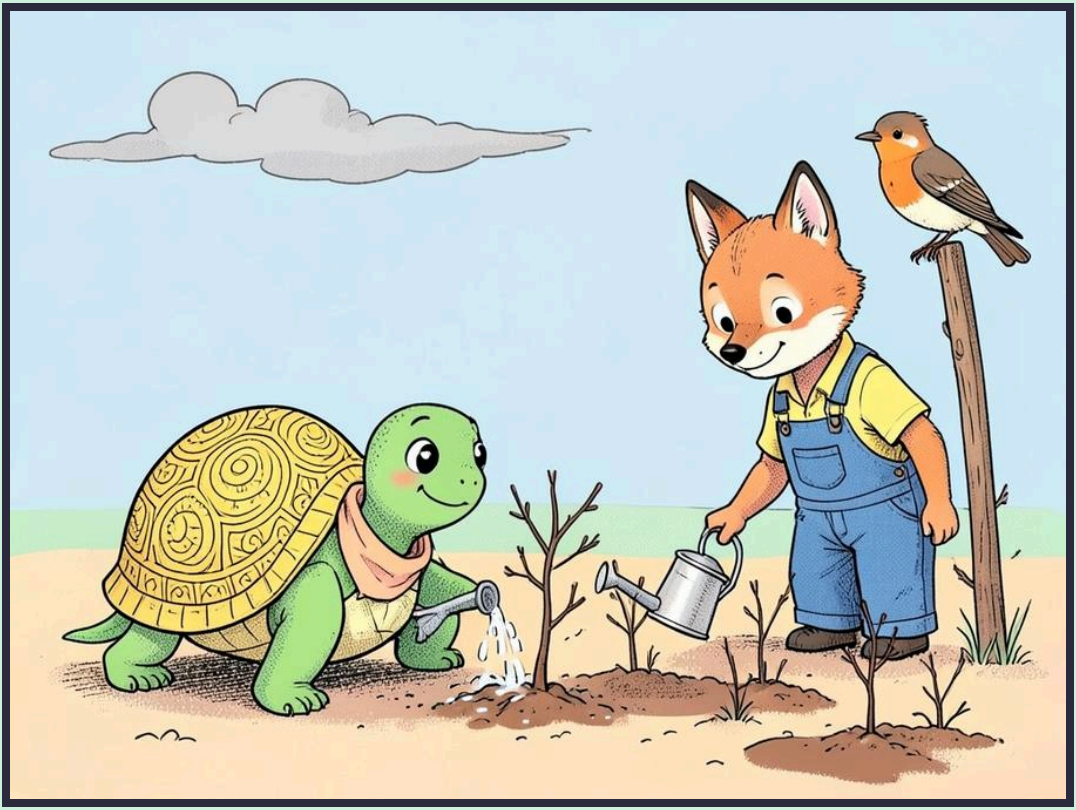
A farmer named Fern was starting an orchard fund. "Promise me some money," said Fern, "and I will ask for it when I need it."



Tilda signed the agreement. That promise is called a commitment. Many other animals signed too.



In the first year, Fern asked for some of the money and bought a field. That is called a capital call.



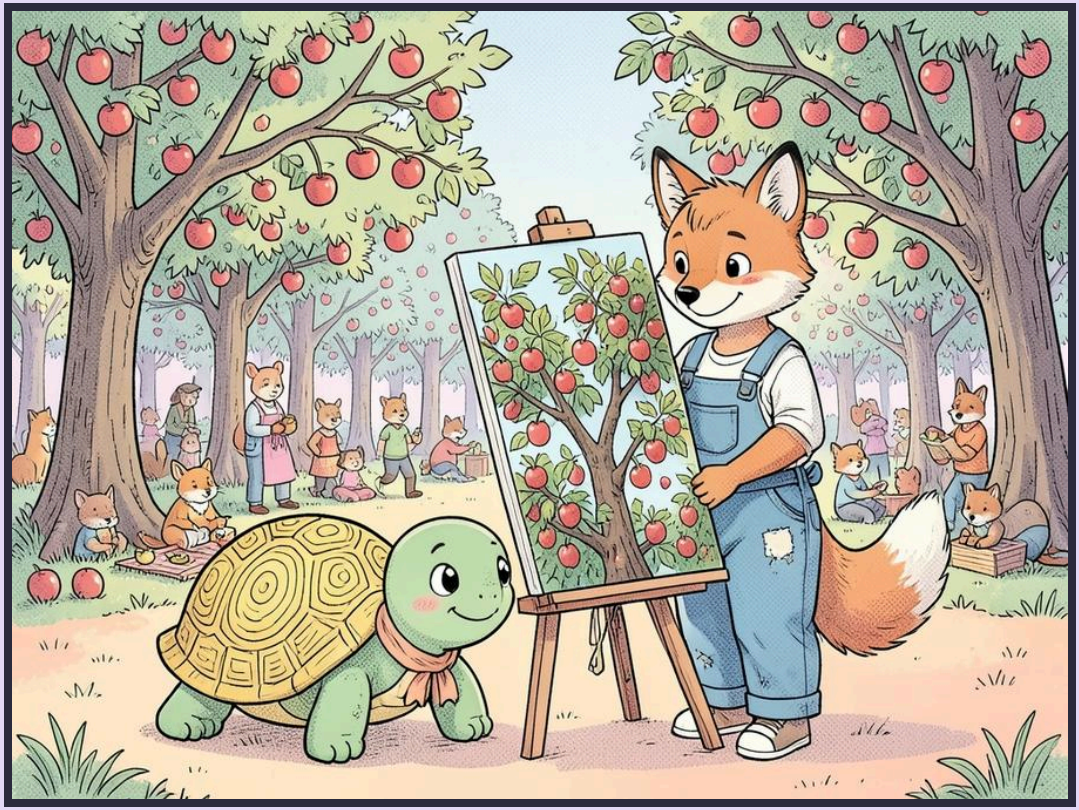
The little trees needed water and care, and there was no fruit at all. Tilda's money looked smaller for a while. Fern said this was normal, and it was.



Tilda waited. Winter came, and then spring, and then winter again. Tortoises are good at waiting.



In the fifth year, there were blossoms. In the sixth year, the first apples.



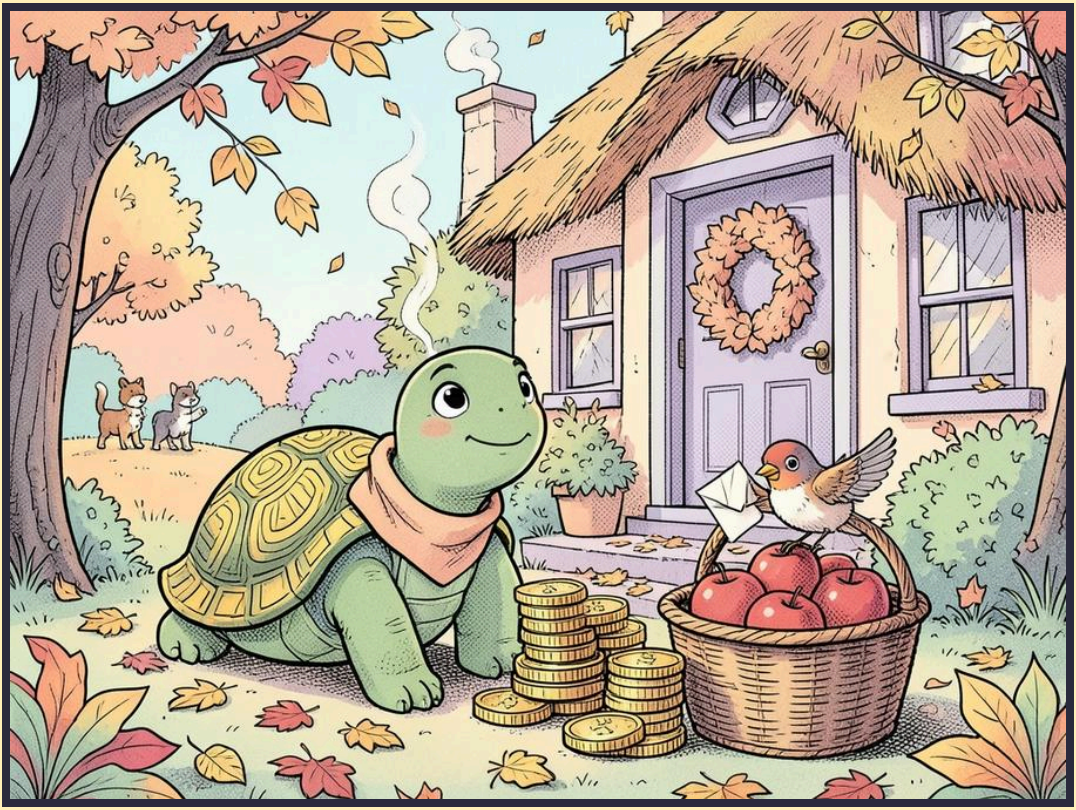
Now the orchard was worth much more than the field had cost. Fern wrote to tell everyone. But it was not yet money in the hand.



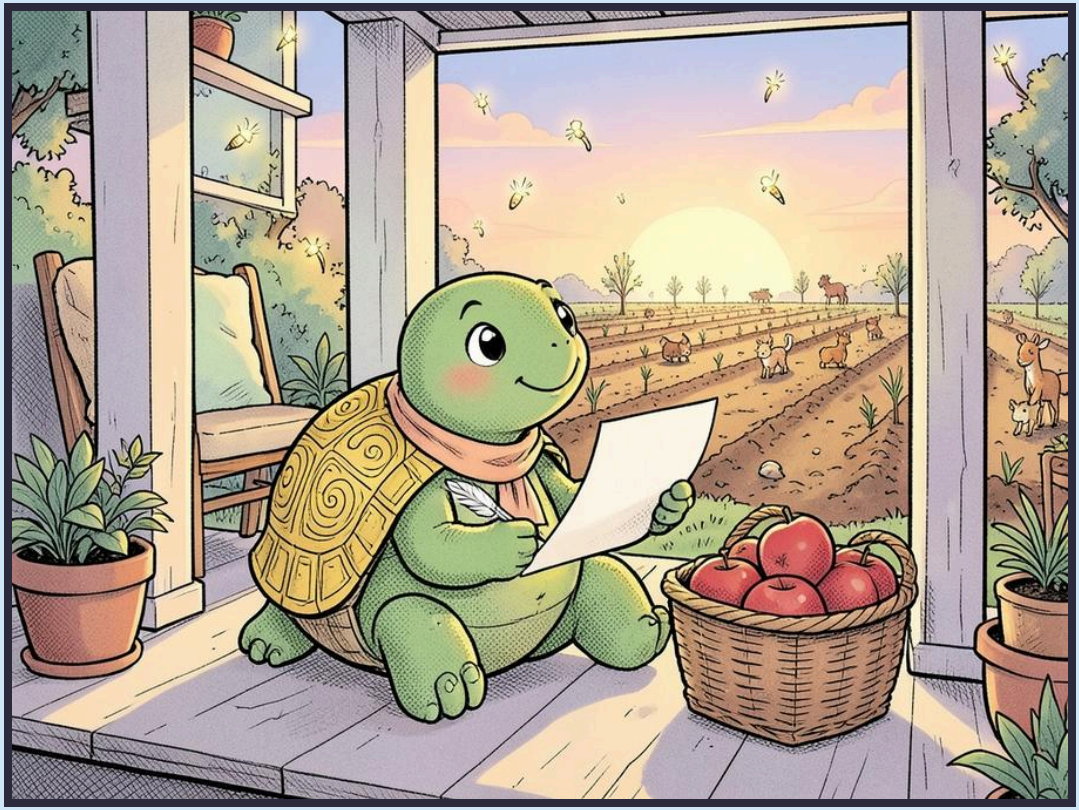
In the eighth year, Fern sold one part of the orchard to a cider maker. Some money came back to Tilda. That is called a distribution.



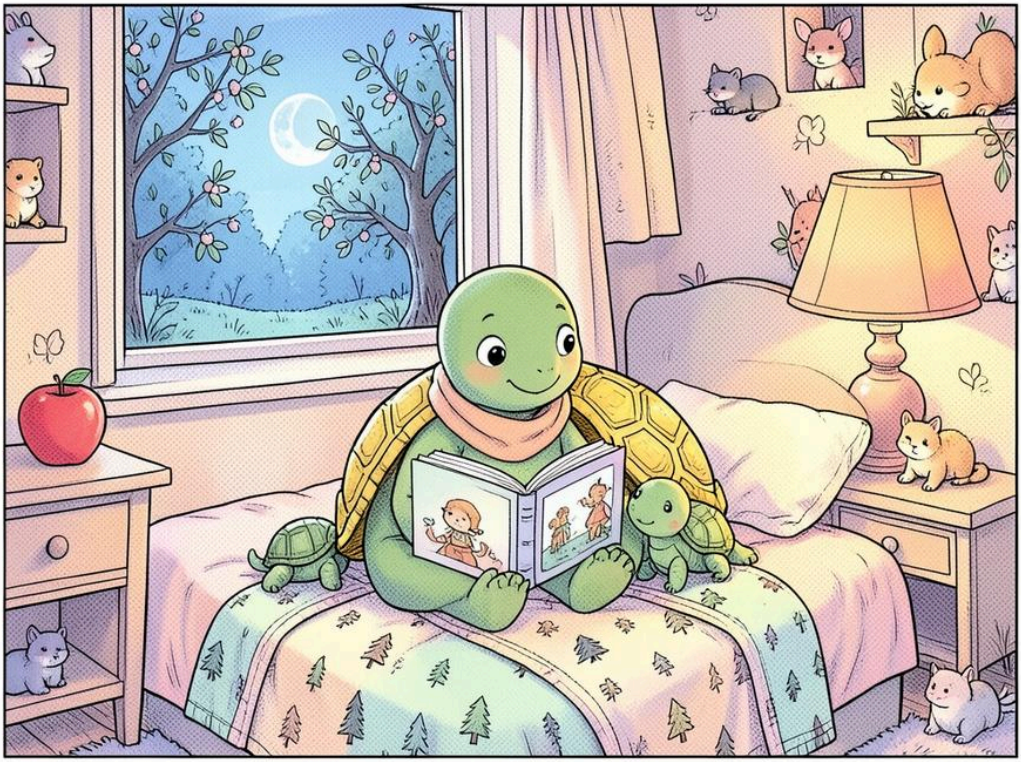
Year by year, Fern sold the rest. New owners would care for the trees now.



In the twelfth year, the last of the money came home. It was more than Tilda had put in.



Tilda ate an apple and thought about it. Then she wrote to Fern. "Are you planting another?"



A NOTE FOR GROWN-UPS

The words in this book are real ones, explained simply. The animals and examples are made up, and real terms vary from fund to fund. It is here to help you read and talk together, and it is not advice. The pictures were drawn with an AI image model and checked by hand.

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